



DENTAL & MEDICAL

FINANCIAL SERVICES

Dental & Medical Financial Services

1 Market Square, Horsham,
West Sussex RH12 1EU

T: 01403 780 770

F: 01403 780 771

E: info@dentalandmedical.com

W: www.dentalandmedical.com

Embarking on the mortgage journey

Streamlining the process, making it less intimidating and more achievable

Navigating the different mortgage deals and deciphering the mountains of paperwork can seem like a herculean task. Fear not; we're here to streamline this process, making it less intimidating and more achievable.

From gaining insights into various mortgage types to offering advice on expediting the application process, we stand by you every step of the way.

These are steps you'll need to consider to ensure you are mortgage-ready:

Your financial stability is key

First things first – compile your financial records. This includes evidence of income, assets, debts and credit history. These documents are crucial for lenders as they assess your financial stability and gauge the risk associated with lending to you.

Boost your credit standing

A robust credit score can significantly enhance your mortgage approval chances while securing a more favourable interest rate.

Understanding your financial capacity

Before you apply for a mortgage, you need to ascertain your budget. Consider the mortgage repayments and other expenses associated with homeownership, like stamp duty, insurance and maintenance.

Building a solid savings foundation

Accumulating a sizeable savings pot can boost your chances of mortgage approval. It also acts as a safety net for covering deposits, fees, relocation expenses and unforeseen costs.

Demystifying mortgage loan requirement

Every mortgage variant comes with its set of unique prerequisites. Grasping these requirements will aid in selecting a mortgage that aligns perfectly with your needs.

Choosing the right mortgage type

The mortgage market includes different types of options to consider, such as fixed rate, variable rate and government-insured

mortgages. Each type has pros and cons, so it's essential to consider your long-term plans and financial situation before deciding.

Comparing mortgage rates and loan types

Different lenders offer a variety of mortgage rates and loan types. A thorough comparison will help you uncover the most affordable and suitable mortgage that matches your needs. ■

Ready to take the next step?

The process of finding the right mortgage doesn't have to be a formidable one. We're here for you through every stage of the process. Whether you're a first-time homebuyer ready to make that initial leap or a seasoned homeowner planning your next move – if you require further information or guidance, please don't hesitate to get in touch. To learn more about how we could help, please contact us.

